

SUPPLY

- Distillate stocks fell 3.9 million barrels (MMB) to 118.8 MMB on January 14, 2000. Cold weather affected U.S. heating oil stock, which decreased to 50.4 MMB, 4.7 MMB lower than last week. Low-sulfur stock at 68.4 MMB increased by 0.8 MMB. Distillate demand at 3.8 million barrels per day (MMBD) registered a large increase of 0.8 MMBD over the week. Total distillate production moved lower by 0.2 MMBD to 3.1 million barrels per day. Imports dropped slightly to 0.2 million barrels per day.
- This week U.S. crude oil input decreased to 13.7 MMBD with refiners utilizing 86.3 percent of 16.1 MMBD in operating capacity.

Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	12/24/99	12/31/99	01/07/00	01/14/00	01/15/99	12/24/99	12/31/99	01/07/00	01/14/00	01/15/99
East Coast (PADD I)	392	410	379	396	518	192	238	204	191	165
Midwest (PADD II)	775	815	779	781	808	572	599	568	565	576
Gulf Coast (PADD III)	1,519	1,665	1,597	1,394	1,485	999	1,107	1,089	967	956
Rocky Mountain (PADD IV)	149	156	139	147	134	120	125	109	118	106
West Coast (PADD V)	448	446	447	420	382	351	345	344	335	300
U.S. Total	3,283	3,492	3,341	3,138	3,327	2,234	2,414	2,314	2,176	2,103

Distillate Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	12/24/99	12/31/99	01/07/00	01/14/00	01/14/99	12/24/99	12/31/99	01/07/00	01/14/00	01/14/99
East Coast (PADD I)	51.6	47.6	47.4	44.2	72.9	15.1	15.3	16.3	15.8	22.3
PADD IX	10.6	9.3	8.9	8.0	NA	1.5	1.5	1.4	1.5	NA
PADD IY	29.5	27.7	26.4	25.0	NA	7.3	7.7	7.8	8.0	NA
PADD IZ	11.5	10.6	12.2	11.2	NA	6.3	6.1	7.1	6.3	NA
Midwest (PADD II)	30.7	31.2	31.3	31.4	33.9	21.0	21.4	21.5	22.1	24.0
Gulf Coast (PADD III)	26.3	26.1	29.2	27.8	30.6	16.3	16.1	18.0	17.9	18.4
Rocky Mountain (PADD IV)	3.1	3.2	3.3	3.6	3.1	2.6	2.8	2.8	3.1	2.6
West Coast (PADD V)	11.5	11.6	11.5	11.9	12.2	9.1	9.3	8.9	9.5	8.8
U.S. Total	123.1	119.7	122.7	118.8	152.6	64.1	64.8	67.6	68.4	76.1

* See the *Weekly Petroleum Status Report* Appendix A for a description of the derivation of average inventory levels.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: infoctr@eia.doe.gov.
Source: Energy Information Administration, Weekly Petroleum Status Report (WPSR). Year-ago production data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.

PRICES

- World and U.S. petroleum spot prices were up sharply on speculation, later bolstered by OPEC comments that output restrictions would continue past March 2000. A forecast for prolonged cold weather on the East Coast kept upward pressure on crude and product spot prices. The New York Harbor spot price for heating oil jumped 15.32 cents over the week to 81.35 at the end of the January 18, 2000 trading day.
- The average U.S. on-highway diesel fuel price was unchanged at 130.7 cents per gallon on January 17, 2000, 33.7 cents per gallon higher than last year. In California, the average for their cleaner diesel drifted up 0.2 cent to 148.0 cents per gallon.

No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	12/27/99	12/30/99	01/10/00	01/18/00	01/19/99	12/27/99	12/30/99	01/10/00	01/18/00	01/19/99
New York	70.45	69.92	67.32	76.04	32.58	69.85	69.82	66.03	81.35	32.33
Chicago	71.30	73.03	68.28	74.93	32.33	NA	NA	NA	NA	NA
Houston	69.65	68.64	66.20	72.36	31.13	66.73	65.67	63.08	75.10	29.85
Los Angeles (CARB)	81.50	83.00	79.50	85.50	42.50	NA	NA	NA	NA	NA

Source: Reuters Information Services.

No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	12/27/99	01/03/00	01/10/00	01/17/00	01/18/99	11/15/99	12/06/99	12/20/99	01/03/00	01/04/99
East Coast (PADD I)	129.0	130.3	130.2	131.2	97.9	106.1	111.9	113.2	115.7	87.0
PADD Ix	136.7	137.2	137.4	144.1	107.3	102.4	108.6	109.6	112.0	80.9
PADD Iy	137.3	137.5	138.4	138.5	107.3	109.8	115.4	116.9	119.6	91.7
PADD Iz	124.8	126.5	126.0	126.9	93.0	98.1	103.4	104.3	106.7	85.2
Midwest (PADD II)	129.6	130.1	129.4	128.6	94.9	99.8	103.1	103.4	103.9	75.3
Gulf Coast (PADD III)	125.7	127.4	127.6	127.6	94.4	NA	NA	NA	NA	NA
Rocky Mountain (PADD IV)	133.2	133.1	133.2	132.7	98.5	NA	NA	NA	NA	NA
West Coast (PADD V)	137.3	140.1	140.4	140.6	105.6	NA	NA	NA	NA	NA
California	145.4	148.1	147.8	148.0	111.4	NA	NA	NA	NA	NA
U.S. Average**	129.8	130.9	130.7	130.7	97.0	105.4	110.9	112.1	114.5	85.7

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

* Taxes, if any, are not included in residential heating oil prices.

** Residential heating oil average is for PADDs I and II only.

NA =Not Available.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800;

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